STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

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5/24/04 RECEIVED

DIV. OF OIL, GAS & MINING

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

| 1. | Report Time Period: From (mo./yr.) 1-03 To (mo./yr.) 12-03 |
|--|--|
| 2. | DOGM File Number (Mine No): \$ /230 028 |
| 3. | |
| 4.5.6. | Mine Name: Treasure Chest |
| | Mineral(s) Mined (or permitted to mine): Dugway Cesdes |
| | Type of mine |
| | Legal Description (Location of Lands Affected): |
| | 1/4,1/4,1/4, Section, Township, Range |
| | 1/4,1/4,1/4, Section, Township, Range |
| | 1/4,1/4,1/4, Section, Township, Range |
| Nan | me of Operator or Company: Loy O Evapo |
| 8. | Permanent Street Address: Po Box 1013 |
| | City, State, Zip: De 1Ta, UTah, 84624 |
| | Phone: 435 864 2402 Fax: 435 864 24 |
| 9. | |
| 9. | Company Representative (or designated operator): |
| 9. | Company Representative (or designated operator): Name: |
| 9. | Name: |
| 9. | Name:Title: |
| 9. | Name: |
| 9. | Name: |
| 9. | Name: |
| | Name: |
| | Name: |
| | Name: |
| <u>Min</u> | Name: |

| 4. | Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year. All Digging was Done in Exerting Holes |
|------------------------|---|
| | |
| 5. | How much additional acreage was disturbed during the past year? |
| 6. | How much additional acreage was disturbed during the past year? |
| 7. | Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results. Fillens in Some OF The Existing |
| | |
| 8. | What is the total disturbed acreage of entire project at years end? |
| 9. | Briefly summarize any mining and/or reclamation plans for the upcoming year. We are in The process reclaiming The Digging Down So it is under 2 703 across we will seed all area. That has been some Poclaimed |
| NOTE: | Section III., "Additional Information" applies only to <u>large mining operations</u> . |
| III. <u>Additional</u> | <u>Information - R647-4-121.2 and .3</u> |
| 1. | The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105. |
| 2. | The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request. |
| IV. Signature | Requirement |
| I here | eby certify that the foregoing is true and correct. |
| | Name (Typed or Print): Loy Crapo |
| | Title of Operator: |
| | Signature of Operator: Joy D Cape |
| | Date: 3-18-04 |
| jb | |

jb
o:\forms\reports\MR-AR